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# FOREIGN CROPS AND MARKETS

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## L A T E C A B L E . . . .

Poland area sown to winter grains  
for harvest in 1937 estimated as follows,  
with 1936 comparisons in parentheses:  
Wheat 3,647,000 acres (3, 734,000), rye  
14,247,000 (14,339,000), barley 62,000  
acres (64,000). (International Institute  
of Agriculture, Rome February 8, 1937.)

## GRAINS

France announces tariff rebate on imported durum wheat

By a recent governmental order, a return of 30 francs per quintal (38 cents per bushel) will be made on the customs duties paid on all foreign durum wheat imported for consumption in France, according to a report from the Paris office of the Bureau of Agricultural Economics. The regular duty is 85.30 francs per quintal (\$1.03 per bushel).

The purpose of the rebate is to permit French semolina manufacturers to purchase foreign durum wheat at a net cost which will not be too far out of line with prices officially fixed for north African durum. The full amount of the duty must be paid upon importation, but the rebate will be made as soon as it is shown that the wheat was shipped to a flour mill. French millers are obliged to use at least 25 percent north African durum in making semolina.

Good-grade Algerian durum, selling at 180 francs per quintal (\$2.29 per bushel) c.i.f. Marseille, is now scarce. The so-called average quality, running about 18 percent starchy kernels, is selling at 170 francs (\$2.16 per bushel). At the same time, Canadian Western Amber No. 2 is quoted at 140 francs c.i.f. (\$1.78 per bushel), which, plus the customs duty of 85.30 francs, brings the total to 225.30 francs (\$2.86 per bushel). Even after deducting the rebate of 30 francs, the cost is 195.30 francs (\$2.48 per bushel), or considerably above the price of durum from Algeria.

Poland places embargo on rye exports

The embargo placed on exports of rye and rye products from Poland by the State Grain Office for a period of 2 weeks ended February 4, 1937, was extended until February 15, according to the latest information received. It was hoped that the embargo would check the rapid increase in domestic prices and avoid the necessity of raising the price of bread, as well as permit some accumulation of stocks.

The world rye crop of 1936, exclusive of the Soviet Union, was considerably under that of 1935, the totals for the 2 years having been estimated by the International Institute of Agriculture at 893,000,000 and 957,000,000 bushels, respectively. The 1936 harvest in Poland was placed at 253,135,000 bushels, or 2.8 percent under that of the preceding year. Exports from Poland for August-December 1936, however, totaled 6,000,000 bushels as against only 3,400,000 bushels for the corresponding months of 1935. Prices for domestic rye averaged 13.15 zloté per quintal (about 63 cents per bushel) during 1935-36 but have advanced during recent months from 14.36 zloté (69 cents), the August 1936 average, to around 22.00 zloté per quintal (\$1.05 per bushel) in late January 1937.

It is reported further that other grains may be included in the embargo because of the unfavorable weather conditions that have been experienced since fall sowings were made. The official estimate of the area sown to winter rye for harvest in 1937 was placed at 14,247,000 acres, as reported by the International Institute of Agriculture. This indicates only a slight decrease from the winter sowings of last season, but unseasonably cold and rainy weather delayed the early growth of all winter grains, and damage is feared from excessive moisture. The condition figure for rye, as released by the Central Statistical Office on January 15, was unchanged, however, from that of December 15, and indicated an average condition for the crop as a whole.

#### Argentine corn plantings reduced

The first official estimate of the 1936-37 area planted with corn in Argentina is placed at 16,309,000 acres, according to a cable from Agricultural Attaché P. O. Nyhus at Buenos Aires. This indicates a reduction of about 13 percent from the area seeded for 1935-36 but is 7 percent above the average for 1930-31 to 1934-35. Drought conditions restricted wheat sowings in the season of 1935-36, and considerable corn was planted in what normally constitutes the Argentine wheat zone. This area is not especially suitable for growing corn, and similar plantings were not made this year, which accounts for most of the reduction in the total corn acreage reported. The crop in the most important part of the Argentine corn zone is in good condition, according to Government reports, but some damage from heat and drought was noted along the edges. See table on page 98 for further information.

### TOBACCO

#### Cuban tobacco crop reported slightly smaller

The 1936 tobacco crop produced in Cuba totaled 42,072,000 pounds, according to a report from American Consul Harold S. Tewell at Habana. This was a decrease of approximately 1 percent in comparison with the 42,446,000 pounds produced in 1935. All of the tobacco grown in Cuba is cigar-type leaf, although some grades are used in making domestic cigarettes. Production increases for 1936 of 14 percent and 42 percent in the Vuelta-Abajo and Semi-Vuelta regions, respectively, were not great enough to offset declines of 20 percent, 16 percent, and 4 percent in Partido, Remedios, and Oriente. The Vuelta-Abajo region produces a choice filler tobacco, while the Semi-Vuelta is largely used for blending purposes. Partido leaf goes principally into wrappers, while Remedios is a blending tobacco. Oriente produces a relatively low-grade leaf. See table on page 98 for acreage and production figures for each of the above-mentioned regions during the years 1935 and 1936.



## OILS AND OILSEEDS

Italy imposes tax on olive oil exports

An Italian Government decree dated January 23, 1937, has placed a tax of 150 lire per quintal (about \$3.60 per 100 pounds) on all olive oil exports. This action was taken to insure that enough olive oil is left in Italy this season for the country's domestic requirements.

Normally, Italy produces sufficient olive oil to supply domestic needs; the imports usually consist of olive oil in bulk which is further refined and packaged in small containers for export. This year's decreased production of olive oil in Italy, coupled with the unusually small olive crops in countries that normally supply most of Italy's imports, has prompted the imposition of an export-tax to discourage exports on a large scale.

Another development which adds to the scarcity of olive oil in this season's international trade is the prohibition by the Spanish insurgents of exports of olive oil from the important olive districts of Spain now under their control.

## FRUIT, VEGETABLES, AND NUTS

Pear and apple production in Argentina increasing

There were 1,748,500 pear trees and 777,500 apple trees of all ages in Argentina in 1935, according to a communication from Paul O. Nyhus, Agricultural Attaché at Buenos Aires. The production of pears was placed at 983,000 boxes in 1935 and at 1,343,000 boxes in 1936. The present plantings are expected to yield a crop of 3,625,000 boxes of pears by 1940. The production of apples for 1935 was put at 471,000 boxes against 704,000 in 1936. Production of apples is expected to increase to 1,871,000 boxes by 1940.

Argentina is on an export basis for pears at the present time, but only small quantities of apples are exported. If production of pears and apples reaches the figures estimated for 1940, however, substantial quantities will probably move into export channels. The increasing production of these fruits in Argentina will probably restrict exports of apples and pears from the United States to that country and result in imports being confined to the late fall and winter months when Argentine fruit is largely off the market. Increasing competition also will be felt in the export market from about February 15 to June 30.

Frost damage serious to west coast Mexican vegetables

Total exports of fresh vegetables from the west coast of Mexico to the United States are expected to fall below those of last season because of serious damage done to plantings by the severe frosts during

the month of January, according to a communication from Consul Thomas H. Robinson, Nogales, Sonora, Mexico. Estimates made by the trade at Nogales are that 40 to 75 cars of green peas probably will be shipped during the remainder of the season from Sonora and about 25 cars from Sinaloa. A few cars of tomatoes may be salvaged from frosted fields in Sonora but the crop was almost wiped out and shipments will be of little importance. Little damage was done to tomatoes in southern Sinaloa and the trade expects about 1,500 cars to be offered for export from that State.

From the estimates above, it can be concluded that the total exports of green vegetables from the west coasts of Mexico will fall considerably below the 3,000 cars exported in 1935-36. Adding the 1,350 cars remaining for export to the 550 shipped to January 15, the total for the season would be around 2,200 cars. Since no information has been received from Baja California, where tomatoes are generally planted on a large area, the total shown may be considerably increased. It appears probable, however, that shipments of green peas, green peppers, green beans, and eggplant will be seriously curtailed.

#### LIVESTOCK, MEATS, AND WOOL

##### United Kingdom cured pork quota to United States

The total quota allotment of cured pork by the British Board of Trade to United States shippers for the calendar year 1936 amounted to 46,553,000 pounds. Actual United Kingdom imports of hams and bacon from the United States totaled 39,208,000 pounds, of which 37,293,000 pounds were of hams.

##### UNITED KINGDOM: Cured pork quotas to United States and imports from United States by months 1933-1936

Month	1934		1935		1936	
	Quota a/	Imports	Quota a/	Imports	Quota a/	Imports
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
January .....	3,764	2,730	4,332	3,020	b/ 3,938	2,324
February.....	3,399	2,322	3,904	3,017	b/ 3,703	2,148
March .....	3,857	5,236	4,322	3,409	b/ 4,052	2,597
April .....	4,876	5,081	4,182	4,699	3,862	2,354
May.....	5,038	4,943	4,249	5,006	4,146	3,895
June .....	4,876	5,267	4,111	5,916	4,014	5,031
July .....	5,038	9,866	4,384	6,257	4,146	6,376
August .....	4,560	7,173	4,384	4,349	4,146	5,247
September....	4,560	3,717	4,243	3,510	3,636	1,880
October.....	4,561	3,690	3,835	2,437	3,636	1,467
November.....	4,560	4,249	3,712	2,903	3,637	2,563
December.....	4,561	3,799	3,835	4,682	3,637	3,326
Total.....	53,650	58,078	49,483	49,205	b/ 46,553	39,208

a/ 8.1 percent of total. b/ Adjusted.



Early in the year it became apparent that American shippers would not be able to fill their quotas. Although prices for American short cut green hams on the British market were maintained at the relatively high levels of 1935, reduced supplies and active domestic demand kept exports from the United States at a comparatively low level throughout 1936. The United Kingdom cured-pork quota rate was increased about 10 percent at the beginning of 1937, at first for a period of 6 weeks and later provisionally to March 31. This increase brought the United States share to 5,593,000 pounds for the period January 1 - February 11 and to 11,986,000 pounds for the first quarter of the year, a 2.5-percent increase over the adjusted quota for the first quarter of 1936.

#### UNITED STATES AGRICULTURAL EXPORTS DURING DECEMBER

In December 1936, the volume index for United States exports of farm products after being adjusted for seasonal variation stood at 52 percent of the pre-war level. This was under the index of the preceding month and also less than the December index a year earlier which stood at 76. The index for cotton dropped to 58 as against 65 in November, and 86 in December 1935. Unmanufactured tobacco with an index of 109 was the only group with an export volume above the pre-war level. This compared with 75 and 111 in December 1934 and 1935, respectively. For the first time in many years the index for exports of fruit, which stood at 90, dropped below the pre-war level. On the other hand, the wheat and flour index rose to 19, the highest December index since 1933 and above that of the preceding month. Cured pork with an index of 10 continued low. The index for exports of lard, though less than the indexes for the 3 preceding months, was above the December index of 1935.

#### Accumulations - July-December

During the period July-December 1936, farm products exported from the United States were valued at \$413,001,000, a decrease of 12 percent from the July-December value of 1935, which amounted to \$470,093,000. The monthly average volume imported during the July-December period of 1935 was 66 percent of the 1909-10 to 1913-14 average. In 1936 it stood at 65 percent. The United States exported 3,197,000 bales of raw cotton in July-December 1936 valued at \$203,176,000 as against 3,942,000 bales with a value of \$241,369,000 in the same months of 1935. This represented a decline of 19 percent in volume and 16 percent in value. Exports to Japan fell from 1,005,000 bales in July-December 1935 to 830,000 bales in 1936, a decrease of 17 percent. The United Kingdom took 707,000 bales in 1936 in comparison with 866,000 bales in the comparable 1935 period, and exports to Germany dropped from 477,000 bales in the last 6 months of 1935 to 396,000 bales in 1936. Exports to France rose from 478,000 bales in 1935 to 505,000 bales in the July-December period of 1936. Exports to Sweden, the Netherlands, and Canada were slightly higher, but all other countries took less cotton than in 1935.



The sharp decline in exports of fruits was partly accounted for by short crops. The obstacle to export movements presented by the maritime strike on the Pacific coast was also a contributing factor. Fresh pears were the exception to the general downward trend. Many of these were shipped across the Canadian border and then sent to European markets instead of being shipped directly from United States ports. Exports of fresh pears amounted to 119,636,000 pounds in July-December 1936 as against 110,130,000 pounds in the same period last season.

Exports of lard increased, largely because of heavier shipments to the United Kingdom and Cuba. This item rose from 28,352,000 pounds in 1935 to 50,783,000 pounds in July-December of 1936. Foreign demand for cured pork was very weak.

Recording a moderate gain over July-December 1935, exports of wheat and flour rose to 10,921,000 bushels as against 7,771,000 bushels for the same period last season.

Exports of nearly all types of tobacco, though holding up better than those of most other groups, were under exports of a year ago. Burley, Maryland, and Ohio export, Green River and Perique, the last two of minor importance, were the only types recording gains over the same 6 months of last season.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variation, December 1936, with comparisons, (July 1909 - June 1914 = 100)

Commodity or commodity group	1934	1935	1936		
	Dec.	Dec.	Oct.	Nov.	Dec.
All commodities .....	49	76	74	59	52
All commodities, except cotton.	42	45	53	38	35
Cotton fiber, incl. linters ...	49	86	81	65	58
Tobacco, unmanufactured <u>a</u> / ....	75	111	154	125	109
Fruits .....	127	220	211	93	90
Wheat incl. flour .....	16	13	22	13	19
Grains and grain products .....	16	19	21	13	17
Cured pork <u>b</u> / .....	16	15	9	17	10
Lard, excl. neutral .....	35	17	30	28	20

Compiled from official records of the Bureau of Foreign and Domestic Commerce. For detailed figures on exports, see page 89.

a/ Includes stems, trimmings, etc.

b/ Includes bacon, hams, shoulders and sides.

## INTERNATIONAL TRADE IN COTTON

Combined exports from the four leading cotton-exporting countries from August 1 to December 31, 1936, amounted to 5,237,000 bales. This represents a decline compared with the same months of 1935, when the total for the four countries totaled 5,506,000 bales. It is considerably less than the 1923-1932 average of 5,921,000 bales but larger than exports in 1934, when they amounted to 4,348,000 bales. In comparison with the 1923-1932 average, the United States is supplying a smaller share of this total while a noticeable gain is shown in exports from British India, Egypt, and Brazil. Exports from the United States, which during August-December of the 10-year period amounted to 76 percent of the total, dropped to 58 percent in 1934, and amounted to 66 percent and 58 percent, respectively, in 1935 and 1936.

Total exports from the United States in the August-December 1936 period amounted to 3,035,000 bales, which is under the exports for 1935 and less than the 1923-1932 average but larger than 1934 exports for the 5-month period. Japan continues to be the best customer for United States cotton, taking 814,000 bales or 27 percent of the total so far this season. This is less than Japanese takings in the corresponding August-December periods of 1934 and 1935 but greater than the 10-year average. The United Kingdom ranks second as an outlet for American cotton, taking 645,000 bales or 21 percent of the total in August-December 1936. United States cotton sold on British markets during August-December of 1923-1932 averaged 1,021,000 bales. Exports to France so far this season amounted to 492,000 bales, a gain over the 2 preceding years. Exports to Canada continue on the upward trend. Only 435 bales have gone to Russia so far this season as against the average of 62,000 bales for the corresponding 10-year period. Unsettled conditions in Spain, and China have greatly reduced exports to those markets.

Cotton exports from British India from August through December amounted to 956,000 bales, a peak figure. Japan is taking a larger share of these exports, which in August-December of 1936 amounted to 611,000 bales or 64 percent of the total. In 1923-1932 an average of only 44 percent was marketed in Japan. Exports to the United Kingdom also are moderately larger, but France and the Netherlands are taking less of the Indian fiber.

From August through December 812,000 bales of Egyptian cotton entered the channels of foreign trade. This was more than during the same period in 1934 and greater than the 10-year average but less than in 1935. Approximately 315,000 bales, or nearly 40 percent of the total, went to the United Kingdom. In the August-December period of 1923-1932, purchases by Japan averaged 30,000 bales. By 1936 these had increased to 88,000 bales. Exports to Germany, Switzerland, Czechoslovakia, Poland, and India have gradually advanced and show gains over the 10-year average, but the United States is taking less Egyptian cotton.

Exports from Brazil, which prior to 1934 had seldom exceeded 56,000 bales for the August-December period, rose to approximately 435,000 bales in 1936. This compared with 361,000 bales in 1934 and 255,000 bales in 1935. The United Kingdom, Germany, and Japan have all increased their takings of Brazilian cotton.

COTTON, RAW: Destination of exports from principal exporting countries, August-December, average 1923-1932, annual 1934-1936 a/

Destination of exports from principal exporting countries	August-December							
	Quantity				Percent of total			
	Average 1923- 1932	1934	1935	1936	Average 1923- 1932	1934	1935	1936
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Per- cent	Per- cent	Per- cent	Per- cent
<u>Exports from the United States to</u>								
Germany .....	1,095	188	453	370	24	7	12	12
United Kingdom ..	1,021	360	834	645	23	14	23	21
France .....	534	227	457	492	12	9	13	16
Italy .....	359	225	202	157	8	9	6	5
Spain .....	164	120	122	b/	4	5	3	c/
Belgium .....	102	39	110	89	2	2	3	3
Netherlands ....	77	31	44	45	2	1	1	1
U.S.S.R.								
(Russia) d/ ..	62	0	0	b/	1	0	0	c/
Sweden .....	34	50	47	50	1	2	1	2
Portugal .....	23	15	39	15	1	1	1	1
Poland & Danzig	10	94	160	105	c/	4	4	3
Other Europe	31	52	60	65	1	2	2	3
Total Europe ..	3,512	1,401	2,528	2,033	79	56	69	67
Canada .....	101	106	128	150	2	4	4	5
Japan .....	680	948	947	814	15	38	26	27
China .....	149	49	27	6	3	2	1	c/
British India ..	20	2	6	4	1	c/	c/	c/
Other countries	9	12	14	28	c/	c/	c/	1
Total .....	4,471	2,518	3,650	3,035	100	100	100	100
<u>British India to</u>								
Japan .....	318	358	392	611	44	51	55	64
Italy .....	99	104	43	45	14	15	6	5
China .....	68	20	8	6	9	3	1	1
Germany .....	58	28	55	51	8	4	8	5
Belgium .....	57	36	45	62	8	5	6	7
United Kingdom ..	44	67	85	115	6	9	12	12
France .....	35	31	26	21	5	4	4	2
Spain .....	17	22	17	b/e/	2	3	2	c/
Netherlands ....	10	11	7	e/ 4	1	2	1	c/
Other countries	12	28	36	41	3	4	5	4
Total .....	718	705	714	956	100	100	100	100

Continued -







UNITED STATES: Exports of principal agricultural products,  
July-December, 1935 and 1936

Commodity exported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
<b>ANIMALS AND ANIMAL PRODUCTS:</b>				1,000	1,000
<b>Animals, live:</b>		Thousands	Thousands	dollars	dollars
Cattle.....	No.	1	2	132	153
Hogs.....	No.	a/	a/	5	4
Horses.....	No.	3	3	576	458
Mules, asses, and burros.....	No.	2	1	381	150
<b>Dairy products:</b>					
Butter.....	Lb.	645	372	151	125
Cheese.....	Lb.	548	548	122	134
<b>Milk-</b>					
Fresh and sterilized.....	Gal.	43	31	23	23
Condensed.....	Lb.	1,878	760	223	92
Dried.....	Lb.	1,502	1,851	341	392
Evaporated.....	Lb.	12,884	10,971	846	835
Infants' foods, malted, etc....	Lb.	1,076	1,388	325	423
Eggs in the shell.....	Doz.	849	835	270	263
<b>Meats and meat products:</b>					
<b>Beef and veal-</b>					
Fresh or frozen.....	Lb.	2,465	1,912	433	300
Pickled or cured.....	Lb.	2,838	5,149	292	414
Canned beef, incl. corned....	Lb.	763	1,030	254	327
Total beef and veal.....	Lb.	6,066	8,091	979	1,041
<b>Pork-</b>					
Carcasses, fresh.....	Lb.	43	107	8	14
Loins and other fresh.....	Lb.	2,061	1,505	362	261
Total fresh pork.....	Lb.	2,104	1,612	370	275
Bacon.....	Lb.	2,146	2,380	421	405
Hams and shoulders.....	Lb.	25,132	20,383	5,208	4,392
Sides, Cumber, & Wiltshire...	Lb.	282	271	54	41
Pickled or salted.....	Lb.	2,304	6,037	393	701
Canned.....	Lb.	3,911	4,099	1,432	1,394
Total pork.....	Lb.	36,379	34,782	7,883	7,208
Mutton and lamb.....	Lb.	248	241	44	44
Poultry and game, fresh.....	Lb.	889	706	201	157
<b>Sausage-</b>					
Canned.....	Lb.	504	647	134	176
Other.....	Lb.	631	578	149	124
<b>Other meats-</b>					
Fresh, frozen, or cured.....	Lb.	8,033	10,822	1,049	1,390
Canned, incl. canned					
poultry.....	Lb.	505	1,344	132	209
Total meats.....	Lb.	53,255	57,211	10,571	10,349
<b>Meat extracts and bouillon</b>					
cubes.....	Lb.	70	36	96	67
Sausage casings.....	Lb.	14,006	13,737	3,051	2,783

Continued -

UNITED STATES: Exports of principal agricultural products,  
July-December, 1935 and 1936, cont'd

Commodity exported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
ANIMALS AND ANIMAL PROD., CONT'D:				1,000	1,000
Oils and fats, animal:		Thousands	Thousands	dollars	dollars
Lard.....	Lb.	28,352	50,783	3,958	6,125
Lard, neutral.....	Lb.	278	438	43	57
Oleo oil.....	Lb.	4,847	4,426	602	434
Oleo stock.....	Lb.	1,788	2,130	208	202
Stearins and fatty acids.....	Lb.	1,586	1,434	133	116
Tallow.....	Lb.	493	847	57	57
Other animal oils and fats.....	Lb.	8,014	4,211	675	323
Total oils and fats.....	Lb.	45,358	64,269	5,676	7,314
VEGETABLE PRODUCTS:					
Cotton, unmd. (Bales of 500 lb.)					
Raw, except linters.....	Bale	3,942	3,197	241,369	203,176
Linters.....	Bale	165	156	3,937	3,785
Fruits:					
Apples-					
Fresh.....	Bskt.	760	119	1,597	225
Fresh.....	Box	3,826	3,089	5,659	4,692
Fresh.....	Bbl.	982	327	4,140	1,360
Dried.....	Lb.	23,625	13,182	1,960	1,213
Apricots, dried.....	Lb.	22,319	21,526	3,099	2,697
Grapefruit.....	Box	379	270	880	660
Oranges.....	Box	2,727	1,522	6,767	4,533
Pears, fresh.....	Lb.	110,130	119,636	4,268	4,345
Prunes, dried.....	Lb.	136,736	86,490	6,235	4,481
Raisins.....	Lb.	79,422	63,358	3,717	3,421
Fruit, canned.....	Lb.	221,981	139,318	16,360	10,566
Nuts:					
Pecans.....	Lb.	282	1,166	77	207
Walnuts.....	Lb.	10,911	11,483	1,095	1,139
Grains, flour and meal:					
Barley, excluding flour.....	Bu.	6,321	3,813	3,394	2,779
Buckwheat, excluding flour.....	Bu.	a/	a/	a/	a/
Corn, including cornmeal.....	Bu.	285	343	345	395
Malt.....	Bu.	12	21	18	27
Oats, including oatmeal.....	Bu.	604	447	664	734
Rice, including flour, meal and broken rice b/.....	Lb.	75,489	12,819	2,311	427
Rye, excluding flour.....	Bu.	5	1	5	2
Wheat, grain.....	Bu.	165	1,733	148	1,687
Wheat flour-					
Wholly of U.S. wheat.....	Bbl.	429	578	1,971	2,677
Other wheat flour.....	Bbl.	1,189	1,377	5,559	6,945
Total wheat flour.....	Bbl.	1,618	1,955	7,530	9,622
Wheat including flour.....	Bu.	7,771	10,921	7,678	11,309

Continued -

UNITED STATES: Exports of principal agricultural products,  
July-December, 1935 and 1936, cont'd

Commodity exported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
VEGETABLE PRODUCTS, CONT'D:				1,000	1,000
Oilseed products:		Thousands	Thousands	dollars	dollars
Cottonseed cake and meal.....	L.ton	6	3	160	99
Linseed cake and meal.....	L.ton	113	95	2,569	2,849
Cottonseed oil, crude.....	Lb.	71	52	6	5
Cottonseed oil, refined.....	Lb.	1,649	1,052	196	126
Sugar (2,000 lbs.).....	Ton	69	37	3,166	1,560
Tobacco leaf:					
Bright flue-cured.....	Lb.	215,056	208,207	90,571	87,362
Burley.....	Lb.	3,424	5,284	759	1,097
Dark fired Ky. & Tennessee.....	Lb.	19,371	13,907	2,757	1,967
Dark Virginia.....	Lb.	4,729	4,315	1,229	1,020
Maryland and Ohio export.....	Lb.	1,950	2,118	548	439
Green River (Pryor).....	Lb.	852	1,512	78	133
One-sucker leaf.....	Lb.	900	493	78	47
Cigar leaf.....	Lb.	408	288	236	174
Black fat, water baler and dark African.....	Lb.	5,561	5,362	929	934
Perique.....	Lb.	21	57	7	19
Total leaf tobacco.....	Lb.	252,272	241,543	97,192	93,192
Tobacco stems, trimmings and scrap.....	Lb.	8,169	11,500	213	471
Vegetables:					
Beans, dried.....	Lb.	3,960	2,174	159	93
Peas, dried.....	Lb.	1,354	3,932	59	133
Onions.....	Lb.	21,778	27,301	416	415
Potatoes, white.....	Lb.	85,424	55,680	892	1,012
Vegetables, canned.....	Lb.	21,321	18,227	2,183	1,780
Misc. vegetable products:					
Drugs, herbs, roots, etc.....	Lb.	2,711	2,724	597	1,165
Glucose.....	Lb.	12,836	12,737	345	381
Hops.....	Lb.	3,890	966	577	373
Starch, corn.....	Lb.	23,035	16,811	765	595
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS.....				447,859	389,987
TOTAL AGRICULTURAL PRODUCTS.....				470,093	413,001
TOTAL EXPORTS, ALL COMMODITIES...				1,239,961	1,281,079

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500.

b/ Includes paddy in terms of cleaned.



UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-December, 1935 and 1936

Commodity imported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
COMPETITIVE				1,000	1,000
ANIMALS AND ANIMAL PRODUCTS:		Thousands	Thousands	dollars	dollars
<u>Animals, live:</u>					
Cattle .....	No.	148	125	3,201	3,040
Hogs (except for breeding) ....	Lb.	3,368	10,904	309	887
Horses .....	No.	3	6	475	864
<u>Dairy products:</u>					
Butter .....	Lb.	1,174	5,194	204	1,096
Casein .....	Lb.	2,187	7,000	166	638
Cheese-					
Swiss .....	Lb.	2,925	4,449	796	1,240
Cheddar .....	Lb.	a/	6,612	a/	984
Other .....	Lb.	22,103	24,436	5,127	5,064
Total cheese .....	Lb.	25,028	35,497	5,923	7,288
Cream .....	Gal.	b/	38	b/	57
Milk-					
Condensed and evaporated ....	Lb.	277	1,406	11	64
Dried and malted .....	Lb.	1,280	10,053	78	528
Whole, sk. and buttermilk ...	Gal.	10	35	2	8
<u>Eggs and egg products:</u>					
Eggs, in the shell .....	Doz.	157	189	29	30
Egg albumen, dried .....	Lb.	1,034	1,379	462	544
Yolks, dried .....	Lb.	2,182	2,735	304	385
Other egg products .....	Lb.	644	879	107	156
Hides and skins .....	Lb.	166,963	c/	25,373	25,416
<u>Meats and meat products:</u>					
Beef and veal-					
Fresh .....	Lb.	3,904	1,598	255	141
Pickled or cured .....	Lb.	765	1,118	49	90
Mutton and lamb, fresh .....	Lb.	25	13	3	2
Pork-					
Fresh .....	Lb.	2,471	7,293	338	961
Hams, shoulders and bacon ...	Lb.	3,969	15,110	925	4,095
Pickled, salted and other ...	Lb.	976	1,474	250	367
Poultry and game .....	Lb.	403	826	135	205
Meats, canned-					
Beef, including corned .....	Lb.	37,769	37,342	2,900	3,471
Other canned .....	Lb.	282	60	40	18
Total canned .....	Lb.	38,051	37,402	2,940	3,489
Other meats-					
Fresh .....	Lb.	372	212	48	41
Prepared or preserved .....	Lb.	0	0	0	0
Total meats .....	Lb.	50,936	65,046	4,943	9,391
Sausage casings .....	Lb.	6,117	7,184	3,293	3,444
Tallow .....	Lb.	98,526	44,215	5,643	2,128
Wool, unmfed., except free in bond .....	Lb.	32,603	54,346	6,198	13,434

Continued -



UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-December, 1935 and 1936, cont'd

Commodity imported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
<u>COMPETITIVE, CONT'D</u>				1,000	1,000
<u>VEGETABLE PRODUCTS:</u>		<u>Thousands:</u>	<u>Thousands:</u>	<u>dollars</u>	<u>dollars</u>
Coffee imported into P. R. ....	Lb.	150	0	17	0
Cotton, unmf'd. (478 lb. bale)					
Raw, except linters .....	Bale	51	80	3,362	5,264
Linters .....	Bale	a/	28	a/	549
<u>Feeds and fodders:</u>					
Beet pulp, dried (2,240 lb.) .	Ton	11	25	231	655
Bran, shorts, etc.-					
Of direct import (2,240 lb.)	Ton	114	164	2,155	4,087
Withdrawn bonded mills "	Ton	43	53	759	1,150
Total bran, shorts, etc."	Ton	157	217	2,914	5,237
Hay (2,000 pound) .....	Ton	1	70	12	515
Oil cake and oil-cake meal-					
Bean (Soy) .....	Lb.	11,892	17,972	123	261
Coconut .....	Lb.	59,183	34,485	497	300
Cottonseed .....	Lb.	2,996	24,057	27	256
Linseed .....	Lb.	8,251	25,561	69	278
All other .....	Lb.	1,377	5,386	11	59
Total oil cake and meal ..	Lb.	83,699	107,461	727	1,154
<u>Fruits:</u>					
Berries, natural state .....	Lb.	3,746	5,969	237	398
Currants .....	Lb.	5,522	5,448	297	300
Dates .....	Lb.	46,503	45,745	1,629	1,677
Figs .....	Lb.	5,448	5,740	360	391
Grapes .....	Cu.ft.	14	13	26	31
Lemons .....	Lb.	112	572	3	17
Limes .....	Lb.	4,781	5,884	123	154
Pineapples-					
Fresh .....		c/	c/	65	159
Prepared or preserved .....	Lb.	2,821	7,899	139	379
Product of the P.I. ....	Lb.	3,186	8,156	157	341
Raisins .....	Lb.	752	466	77	38
Olives in brine .....	Gal.	2,552	2,894	1,343	1,800
<u>Grains and grain products:</u>					
Barley, grain .....	Bu.	435	7,931	317	6,775
Barley, malt .....	Lb.	148,294	179,672	3,935	4,471
Corn, grain .....	Bu.	25,622	25,809	11,030	13,995
Oats, grain .....	Bu.	52	104	22	38
Rice-					
Uncleaned .....	Lb.	1,772	2,557	56	76
Cleaned or milled .....	Lb.	3,008	4,577	88	116
Patna .....	Lb.	1,077	894	44	31
Meal, flour and broken .....	Lb.	6,398	60,841	104	1,037
Rye, grain .....	Bu.	2,092	3,735	984	2,418

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-December, 1935 and 1936, cont'd

Commodity imported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
<u>COMPETITIVE, CONT'D</u>				1,000	1,000
<u>VEGETABLE PRODUCTS, CONT'D:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
<u>Grains and grain prod., cont'd:</u>					
Wheat, grain-					
Dutiable at 42¢ per bu. ....	Bu.	13,525	22,406	11,529	22,199
Dutiable at 10% ad val. d/..	Bu.	7,475	3,769	4,835	3,038
Milled in bond for export-					
To Cuba .....	Bu.	1,803	1,774	1,595	1,722
To other countries .....	Bu.	3,889	5,250	3,119	4,874
Total wheat grain .....	Bu.	26,692	33,199	21,078	31,833
Wheat flour .....	Bbl.	10	25	39	97
Wheat including flour .....	Bu.	26,739	33,316	21,117	31,930
Nuts and preparations .....		c/	c/	9,991	10,671
<u>Oils, vegetable:</u>					
Coconut oil .....	Lb.	176,828	149,203	6,763	6,020
Corn oil .....	Lb.	13,898	13,482	877	928
Cottonseed oil .....	Lb.	62,490	44,367	3,696	2,534
Linseed oil .....	Lb.	603	202	26	10
Olive oil, edible .....	Lb.	36,443	29,171	4,504	3,635
Olive oil, inedible .....	Lb.	27,140	20,004	1,848	1,534
Palmkernel oil .....	Lb.	29,546	14,292	1,193	681
Palm oil .....	Lb.	160,892	172,961	5,157	5,637
Peanut oil .....	Lb.	22,931	5,889	1,052	364
Perilla oil .....	Lb.	32,596	36,733	1,957	2,371
Rapeseed oil .....	Gal.	4,686	3,205	1,771	1,513
Soybean oil .....	Lb.	5,257	1,160	242	62
Sunflower seed oil .....	Lb.	10,433	11,484	688	730
Tung oil .....	Lb.	66,576	51,513	8,931	7,541
<u>Oilseeds:</u>					
Castor beans .....	Lb.	50,810	72,205	1,163	1,656
Copra .....	Lb.	277,657	177,898	5,939	3,965
Flaxseed .....	Bu.	8,565	8,542	8,066	11,131
Palm nuts and kernels .....	Lb.	10,878	23,128	207	489
Sesame seed .....	Lb.	15,419	15,130	420	511
Seeds, except oilseeds .....		c/	c/	2,455	3,923
<u>Sugar and molasses:</u>					
Sugar (2,000 pound) .....	Ton	1,267	975	60,077	54,808
Molasses .....	Gal.	99,556	143,000	5,407	7,601
<u>Tobacco, unmanufactured:</u>					
Leaf .....	Lb.	29,185	29,847	13,361	15,611
Product of the P.I. ....	Lb.	1,327	998	121	86
Stems, not cut .....	Lb.	993	942	36	34
<u>Vegetables:</u>					
Beans-					
Dried .....	Lb.	10,082	14,812	264	461
Green or unripe .....	Lb.	2,915	1,777	80	49

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-December, 1935 and 1936, cont'd

Commodity imported	Unit	July-December			
		Quantity		Value	
		1935	1936	1935	1936
<u>COMPETITIVE CONT'D</u>				1,000	1,000
VEGETABLE PRODUCTS, CONT'D:		<u>Thousands:</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
<u>Vegetables, cont'd.</u>					
Chickpeas or garbanzos, dried.	Lb.	5,078	5,923	166	231
Garlic .....	Lb.	2,252	1,585	151	72
Onions .....	Lb.	2,409	1,228	52	27
Peas, except cowp's & chickp's-					
Dried .....	Lb.	2,062	647	68	20
Green .....	Lb.	5	7	b/	b/
Potatoes, white .....	Lb.	6,535	30,649	83	564
Tapioca-					
Crude .....	Lb.	1,106	3,436	19	63
Flour and prepared .....	Lb.	104,167	149,007	2,198	2,878
Tomatoes, fresh .....	Lb.	13,669	16,878	270	339
Turnips .....	Lb.	58,092	80,794	305	554
Vegetables, canned .....	Lb.	43,310	38,421	1,845	1,531
<u>Fibers, vegetable: (2,240 lb. ton)</u>					
Flax, unmanufactured .....	Ton	2	2	1,182	798
Hemp, unmanufactured .....	Ton	b/	b/	134	124
Jute and jute butts, unmf'd. ..	Ton	30	21	2,297	1,633
Total principal competitive agricultural products .....				261,199	302,734
<u>NON-COMPETITIVE</u>					
ANIMAL PRODUCTS:					
Silk, raw .....	Lb.	36,256	35,482	55,173	57,967
Wool, unmf'd., free in bond .....	Lb.	88,475	77,070	12,944	14,237
VEGETABLE PRODUCTS:					
Bananas .....	Bunch	26,840	30,459	13,496	14,759
Coffee, ex. into Puerto Rico ...	Lb.	898,758	784,961	63,415	61,432
Cocoa or cacao beans .....	Lb.	257,955	318,882	11,131	17,990
Tea .....	Lb.	46,378	44,938	8,598	9,160
Drugs, herbs, roots, etc. ....	Lb.	54,610	c/	4,352	3,634
Spices .....	Lb.	50,929	90,296	4,877	7,062
<u>Fibers, vegetable: (2,240 lb. ton)</u>					
Kapok .....	Ton	5	8	1,027	1,866
Manila .....	Ton	24	15	2,178	2,112
Sisal and henequen .....	Ton	79	57	5,643	6,492
Rubber, crude, incl. guayule ...	Lb.	510,769	589,861	57,582	90,681
Total principal agricultural-					
Non-competitive products .....				240,416	287,392
Competitive products .....				261,199	302,734
TOTAL PRINCIPAL AGRI. PROD.				501,615	590,126
TOTAL AGRICULTURAL PRODUCTS .....				553,357	673,350
TOTAL IMPORTS, ALL COMMODITIES..				1,054,554	1,268,858

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Not separately classified prior to January 1, 1936. b/ Less than 500.

c/ Reported in value only. d/ Unfit for human consumption.



UNITED STATES: Export quantity of specified agricultural products,  
January-December, 1935 and 1936, and December, 1935 and 1936

Commodity	Unit	January-December		December	
		1935	1936	1935	1936
<u>EXPORTS, DOMESTIC:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>Thousands</u>	<u>Thousands</u>
Bacon.....	Lb.	5,868	4,095	278	227
Hams and shoulders <u>a/</u> .....	Lb.	55,823	42,439	3,645	2,384
Lard.....	Lb.	96,355	111,292	7,853	9,384
<u>Grains and preparations:</u>					
Barley.....	Bu.	7,507	7,377	1,239	15
Corn.....	Bu.	177	524	6	6
Rice-					
Grain <u>b/</u> .....	Lb.	164,348	21,771	8,527	5,232
Flour, meal, etc.....	Lb.	495	88	<u>c/</u>	30
Wheat-					
Grain.....	Bu.	233	1,879	34	50
Flour wholly of United States wheat...	Bbl.	938	978	59	77
<u>Fruits:</u>					
Fresh-					
Apples.....	Bu.	11,706	8,898	1,497	853
Pears.....	Lb.	122,765	133,651	12,256	8,472
Oranges.....	Box	5,463	4,241	262	279
Grapefruit.....	Box	991	977	24	53
Dried-					
Apples.....	Lb.	34,719	22,126	5,162	1,032
Apricots.....	Lb.	27,551	25,795	2,959	371
Prunes.....	Lb.	197,729	167,393	25,519	4,155
Raisins.....	Lb.	109,620	92,952	10,653	1,420
Canned pears.....	Lb.	88,428	57,077	15,991	335
<u>Tobacco leaf:</u>					
Bright flue-cured.....	Lb.	289,609	315,943	34,297	34,293
Dark-fired Kentucky and Tennessee.....	Lb.	52,574	49,473	1,802	1,943
Other leaf.....	Lb.	38,999	41,394	2,654	2,762
Total leaf tobacco.....	Lb.	381,182	406,810	38,753	38,998
Cotton, excl. linters (Running bales).....	Bale	5,861	5,409	886	594

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Includes Cumberland and Wiltshire sides.

b/ Includes paddy in terms of cleaned.

c/ Less than 500.



UNITED STATES: Import quantity of specified agricultural products,  
January-December, 1935 and 1936, and December, 1935 and 1936

Commodity	Unit	January-December		December	
		1935	1936	1935	1936
		Thousands	Thousands	Thousands	Thousands
<b>IMPORTS FOR CONSUMPTION:</b>					
Cattle, live.....	No.	378	410	27	13
Beef, canned, including corned.....	Lb.	76,263	87,764	6,867	1,764
Butter.....	Lb.	22,675	9,874	341	1,155
Cheese.....	Lb.	48,933	59,849	3,022	6,229
Egg products, excluding eggs in the shell.....	Lb.	7,631	8,598	540	855
Tallow.....	Lb.	245,851	78,694	9,325	895
Wool a/.....	Lb.	48,634	122,951	8,036	13,882
<b>Grains:</b>					
Wheat b/.....	Bu.	27,439	39,669	4,321	3,385
Corn.....	Bu.	43,242	31,471	2,092	4,430
Oats.....	Bu.	10,107	149	8	20
Rye.....	Bu.	9,643	3,889	1	27
Barley malt.....	Lb.	320,623	301,767	15,703	39,006
Flaxseed.....	Bu.	17,560	15,365	1,690	1,489
Copra.....	Lb.	454,134	364,493	45,747	9,081
<b>Vegetable oils:</b>					
Coconut.....	Lb.	353,406	322,065	45,123	29,186
Palm.....	Lb.	297,579	338,789	34,533	33,751
Tung.....	Lb.	120,059	134,830	10,982	8,183
Perilla.....	Lb.	72,328	117,903	2,750	0
Sugar, raw (2,000 pounds)...	Ton	2,455	2,929	44	107
Molasses.....	Gal.	249,520	252,686	11,587	24,657

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Excludes wool imported free in bond for use in carpets, etc.

b/ Includes only wheat full duty paid and 10 percent ad valorem.

ARGENTINA: Area, production, and exports of corn  
1926-27 to 1936-37

Crop year April - March	Area		Production	Exports during following season
	Seeded	Harvested		
	1,000 <u>acres</u>	1,000 <u>acres</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1926-27.....	10,598	9,060	320,848	289,879
1927-28 .....	10,739	8,999	311,597	246,240
1928-29.....	11,831	9,026	252,408	209,532
1929-30.....	13,955	10,428	280,617	206,420
1930-31 .....	13,776	11,577	419,661	387,759
1931-32 .....	14,468	9,518	299,329	250,712
1932-33 .....	14,539	9,373	267,761	209,378
1933-34 .....	16,096	10,161	256,913	209,541
1934-35.....	17,368	14,091	451,943	311,882
1935-36 .....	18,854	12,689	392,483	a/300,200
1936-37 .....	16,309			

Compiled from official sources.

a/ Ten months.

CUBA: Area and production of tobacco, by regions,  
1935 and 1936

Region	Area		Production	
	1935	1936	1935	1936
	<u>Acres</u>	<u>Acres</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
Vuelta-Abajo..	40,626	43,220	17,370	19,823
Semi-Vuelta...	7,873	6,766	1,834	2,603
Partido.....	2,251	2,429	1,447	1,152
Remedios.....	61,436	54,061	19,807	16,590
Oriente.....	2,874	2,110	1,988	1,904
Total.....	115,060	108,586	42,446	42,072

Compiled from official sources.

COTTON: Price per pound of representative raw cotton at Liverpool,  
February 5, 1937, with comparisons

Growth	1936			1937				
	December			January				Feb.
	18	24	31	8	15	22	29	5
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -								
Middling.....	14.08	14.35	14.53	14.55	14.73	14.63	14.98	14.88
Low Middling.....	12.60	12.87	13.06	13.07	13.26	13.16	13.45	13.35
Egyptian (Fully good fair)								
Sakellaridis.....	21.05	20.86	21.28	20.97	20.99	21.03	20.92	20.30
Uppers.....	15.47	15.70	16.02	16.14	16.37	16.43	16.76	16.57
Brazilian (Fair) -								
Ceara.....	13.11	13.32	13.51	13.48	13.67	13.67	13.96	13.86
Sao Paulo.....	13.63	13.84	14.02	14.00	14.18	14.18	14.47	14.37
East Indian -								
Broach (Fully good).....	11.19	11.32	11.75	11.74	11.87	11.77	11.92	11.76
C. P. Oomra No. 1, Superfine	11.58	11.71	12.13	12.13	12.11	12.02	12.16	12.11
Sind (Fully good).....	9.94	9.95	10.50	10.50	10.48	10.38	---	---
Peruvian (Good)								
Tanguis.....	17.82	17.89	18.21	18.19	18.37	18.37	---	---

Converted at current exchange rate.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and  
London, February 11, 1937, with comparisons

Market and description	1936	1937	
	February 13	February 4	February 11
	Cents	Cents	Cents
New York, 92 score.....	37.5	34.5	34.2
San Francisco, 92 score.....	34.5	33.5	34.0
Copenhagen, official quotation	23.0	21.4	21.4
London:			
Danish.....	28.3	26.6	26.6
New Zealand.....	21.2	19.0	18.7
Dutch.....	23.4	21.7	21.8
Siberian.....	a/	19.2	19.0

Foreign prices converted at current rates of exchange.

a/ Quotation not available.

BUTTER: New Zealand grading, 1936-37 season to January 29,  
with comparisons

Date	1934-35	1935-36	1936-37
Week ended	1,000 pounds	1,000 pounds	1,000 pounds
August 1 to October 30.....	79,868	76,412	79,257
November 6.....	10,192	10,248	10,360
13.....	10,416	10,136	11,200
20.....	10,416	10,472	10,920
27.....	10,808	10,360	10,976
November total.....	41,832	41,216	43,456
December 4.....	10,192	10,696	10,696
11.....	9,968	10,696	11,032
18.....	9,800	10,080	10,730
25.....	8,904	10,192	7,168
December total.....	38,864	41,664	39,626
January 1.....	8,400	10,416	12,208
8.....	8,456	9,688	11,592
15.....	8,116	9,520	9,184
22.....	7,616	9,738	11,872
29.....	6,944	9,296	9,632
January total.....	39,532	48,658	54,488
Total August 1 to January 29.	200,096	207,950	216,827

Agricultural Attaché C. C. Taylor, London.

BUTTER: Australian grading, 1936-37 season to January 16,  
with comparisons

Date	1934-35	1935-36	1936-37
Week ended	1,000 pounds	1,000 pounds	1,000 pounds
July 1 to October 31.....	65,587	55,920	42,091
November 7.....	8,590	8,212	4,997
14.....	8,803	8,631	5,096
21.....	7,526	8,384	5,696
28.....	10,022	8,086	5,042
November total.....	34,941	33,313	20,831
December 5.....	8,570	7,249	5,233
12.....	9,914	6,749	4,944
19.....	9,204	7,412	4,384
26.....	8,599	5,896	3,147
December total.....	36,287	27,306	17,708
January 2.....	9,414	8,575	4,852
9.....	10,055	7,943	6,962
16.....	9,068	6,433	6,238
Total July 1 to January 16...	165,352	139,490	98,682

Weekly Dairy Produce Notes, Imperial Economic Committee.



EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies, February 6, 1937, with comparisons a/

Country	Monetary Unit	Month				Week ended			
		1935	1936		1937	1937		1937	
		Jan.	Jan.	Nov.	Dec.	Jan.	Jan. 23	Jan. 30	Feb. 5
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina...	Paper peso...	32.60	33.07	32.58	32.72	32.72	32.71	32.68	32.64
Canada.....	Dollar.....	100.18	99.93	100.12	100.06	99.96	99.91	99.94	99.96
China.....	Shang. yuan.	34.99	29.66	29.47	29.53	29.65	29.69	29.69	29.67
Denmark.....	Krone.....	21.84	22.15	21.82	21.91	21.91	21.90	21.88	21.85
England.....	Pound.....	489.25	496.27	488.80	490.78	490.75	490.64	490.09	489.54
France.....	Franc.....	6.58	6.63	4.65	4.67	4.67	4.67	4.66	4.66
Germany.....	Reichsmark..	40.06	40.40	40.22	40.23	40.23	40.22	40.22	40.23
Italy.....	Lira.....	8.52	8.03	5.26	5.26	5.26	5.26	5.26	5.26
Japan.....	Yen.....	28.47	28.99	28.56	28.51	28.54	28.59	28.53	28.52
Mexico.....	Peso.....	27.75	27.77	27.75	27.75	27.75	27.75	27.75	27.75
Netherlands.	Guilder.....	67.46	68.17	53.99	54.57	54.75	54.74	54.75	54.75
Norway.....	Krone.....	24.58	24.93	24.56	24.66	24.66	24.65	24.63	24.80
Sweden.....	Krona.....	25.23	25.58	25.20	25.30	25.30	25.30	25.27	25.24
Switzerland.	Franc.....	32.31	32.66	22.98	22.98	22.94	22.93	22.86	22.87

Federal Reserve Board. a/ Noon buying rates for cable transfers.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets  
February 3, 1937, with comparisons a/

Market and item	Week ended		
	February 5, 1936	January 27, 1937	February 3, 1937
	Dollars	Dollars	Dollars
Germany:			
Price of hogs, Berlin.....	17.70	16.79	16.79
Price of lard, tcs., Hamburg.....	13.15	14.84	14.38
United Kingdom: b/			
Prices at Liverpool first quality -			
American green bellies.....	15.34	17.87	17.63
Danish Wiltshire sides.....	20.16	19.55	18.80
Canadian green sides.....	17.36	17.14	16.39
American short cut green hams.....	18.89	20.46	20.44
American refined lard.....	13.44	15.26	14.72

Liverpool quotations are on the basis of sale from importer to wholesaler.

a/ Converted at current rate of exchange. b/ Week ended Friday.

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